**UMESCHANDRA COLLEGE**

Semester: Second

Subject: Company Law **Internal Examination, 2021**  Full Marks – 10

Subject Code: CC 2.1Chg

1. A Private Company which is again a subsidiary of a public company shall be deemed to be a –
2. Private Company
3. Public Company
4. Subsidiary Company
5. Associate Company

 Ans: Option – (b)

1. Director Report to Includes –
2. Extract of annual return
3. Number of board of meetings
4. Details of loans, guarantees, investments etc.
5. Details of related parties transactions
6. All of the above
7. Option (a) and (c) only

 Ans: Option – (e)

1. The manner of refund of application money shall be –
2. By cheque
3. By demand draft
4. By cash
5. By credit to the bank account from which subscription was remitted

 Ans: Option – (d)

1. Every independent director shall give a declaration that he meets the criteria of independence –
2. At the first meeting of the Board in which he participates as a director
3. Thereafter at the first meeting of the Board in every financial year
4. Thereafter at the first meeting of the Board in every alternate financial year
5. (a) and (b) above together

 Ans: Option – (d)

1. The statutory requirements for increasing the statutory limit of director beyond 15 are –
2. Passing of a special resolution by the company in its general meeting
3. Passing of a special resolution by the company in its special meeting
4. Passing of a special resolution by the company with approval of the Company Law Tribunal
5. Passing of a special resolution by the company with approval of the Central Government

 Ans: Option – (a)

1. If the OPC has more than one director on its board, the company shall be deemed to have complied with the provisions of Section 173 if at least one meeting of the Board of Directors is conducted in each half of a calendar year and the gap between two meeting is not -
2. Less than 80 days
3. Less than 120 days
4. Less than 60 days
5. Less than 90 days

 Ans: Option – (d)

1. For identifying the real guilty owners of shares as also the persons who control the activities of the company for any fraudulent activities, “lifting or piercing the corporate veil” can be ordered –
2. By the managing director of the company only
3. By the board of directors only
4. By the courts only
5. By the serious fraud investigation office only

 Ans: Option – (c)

1. If the company is limited by Guarantee, the liability of members shall be –
2. Unpaid values of shares
3. Amount guaranteed
4. Unlimited liability
5. None of the above

 Ans: Option- (b)

1. On and from the date of certificate of incorporation the Registrar shall allot to the company –
2. PAN
3. CIN
4. SIN
5. DIN

 Ans: Option – (b)

1. Address of the registered office is incorporated in –
2. Prospectus
3. AOA (Article of Association)
4. MOA (Memorandum of Association)
5. All of the above

 Ans: Option – (c)